



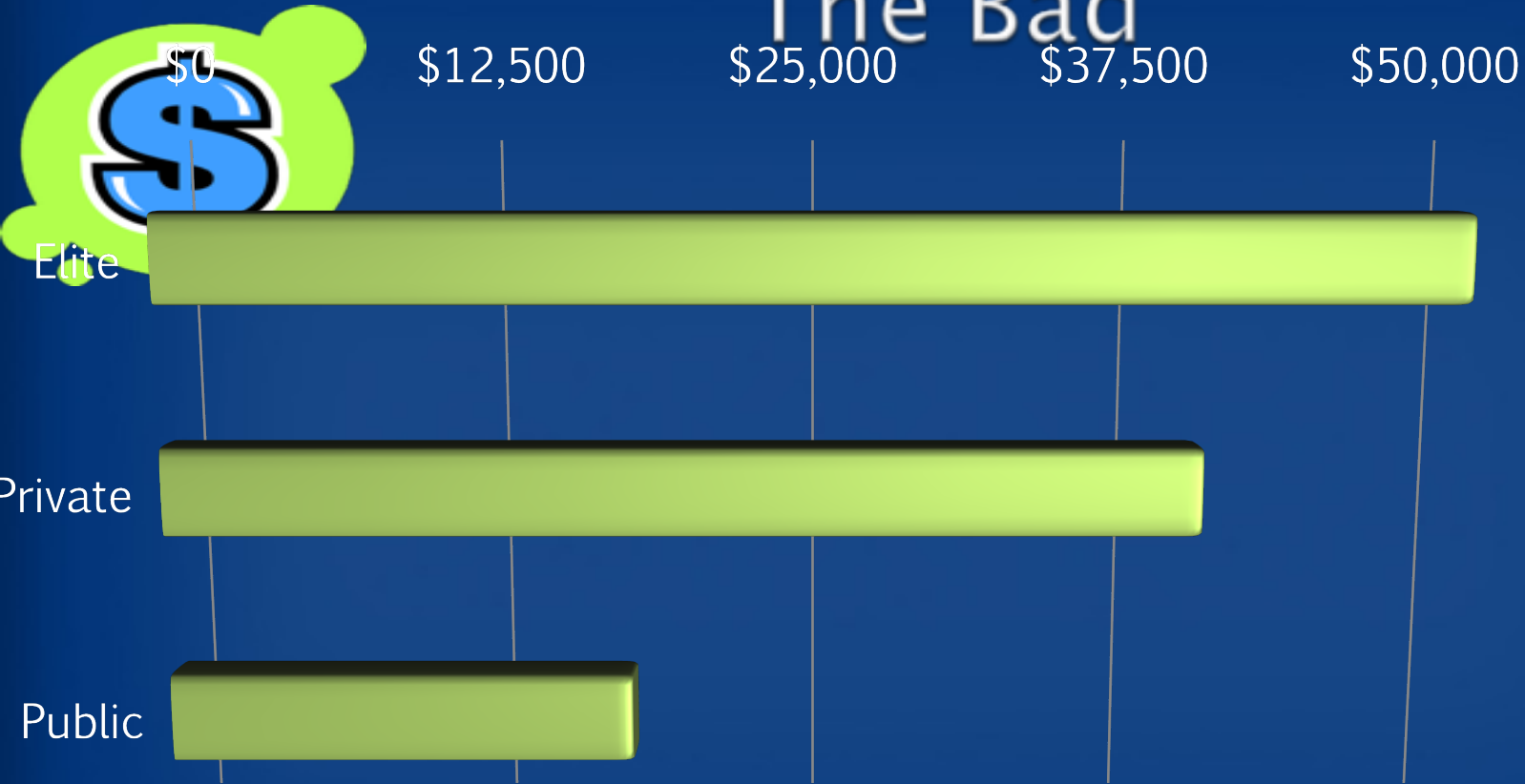
WELCOME  
Parents and Students  
to  
“Understanding The Game  
of Financial and  
Admissions”

# Presentation Outline

- The College List
- How admissions affects financial aid
- Merit Based Scholarships
- SAT/ACT Optional and Aid
- Safety, Target and Reach Schools
- The FAFSA Form & The CSS Profile Form
- Scholarships
- Financial Aid



# The Bad



## *Average College Cost*

- Public \$14,000 to \$27,000
- Private \$34,000 to \$48,000
- Elite \$45,000 to \$80,000

# They have now crossed over \$70,000

- Columbia Univ. \$78,385
- Fordham \$75,450
- NYU \$75,257
- George W. Univ. \$74,407
- Fairleigh (NJ) \$60,344



\* Numbers account for tuition, room and board and misc cost



College Planning

YouCanGo!

SAT

AP

PSAT/NMSQT

CLEP

For Educators

More ▾



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Find Colleges, Advice and More

Search

Get Started ▾ Find Colleges ▾ Explore Careers ▾ Pay for College ▾ Get In ▾ Make a Plan ▾



Meet Monica ▸

**It's okay to change your plans even if it means changing your major.**

Monica realized the major she started college with wasn't right for her. By staying flexible, she opened the door to new opportunities.

Watch ▶

**Not sure where to start?**  
Go ▸

Explore college majors.

## find colleges

Look up a college by name

Go

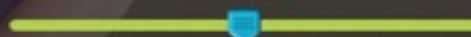
OR

Search by location, major — any way you'd like.

Search

## pay for college

How much federal financial aid is out there to help students pay for college? Take a guess.



Get the Facts

## make a plan

Get a free step-by-step college plan. Just answer a few simple questions.

What grade are you in?

- 8th or lower
- 9th
- 10th
- 11th
- 12th
- H.S. grad

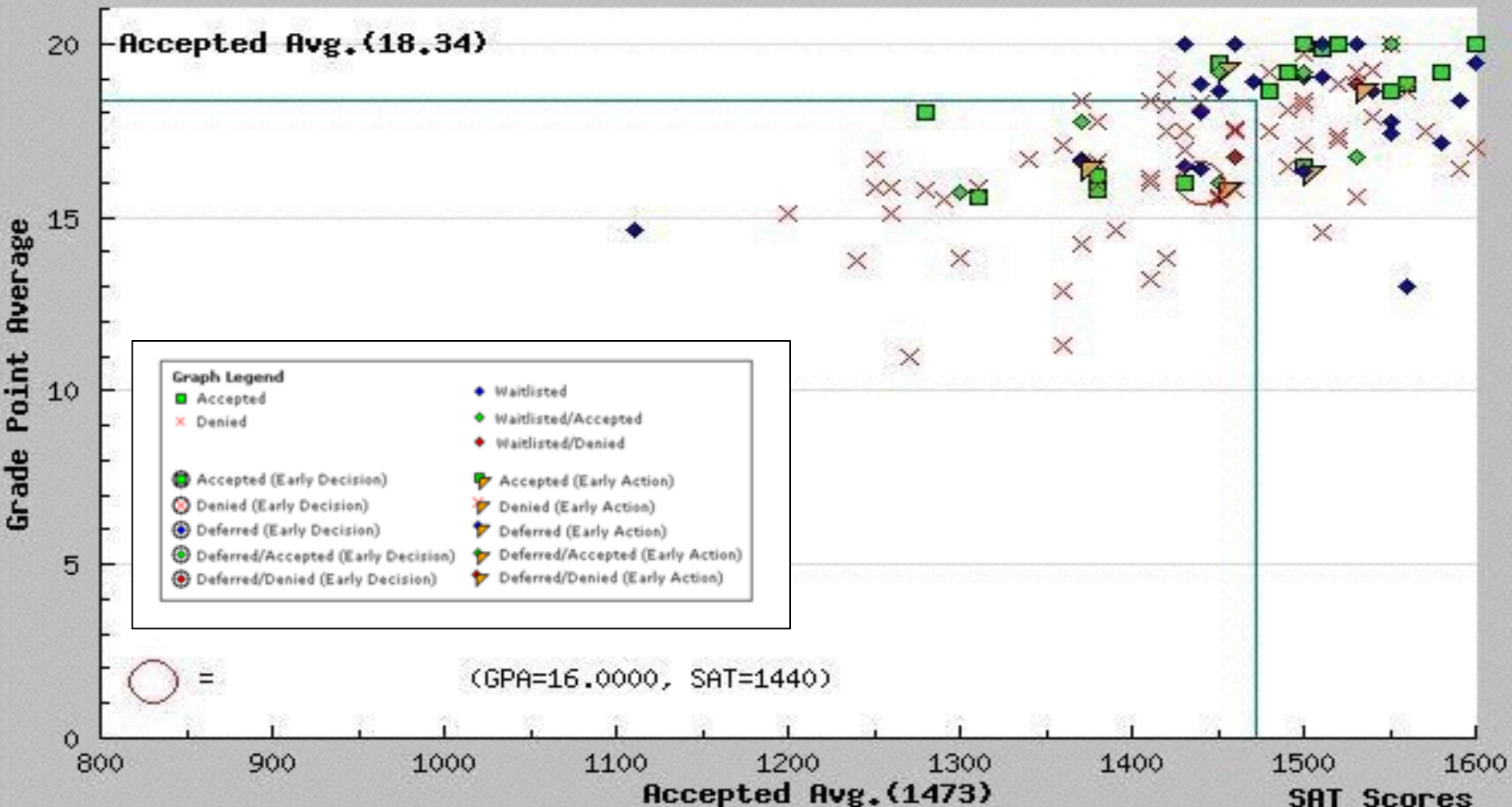


# NAVIANCE

College Connection for High School Students

## Harvard University

SAT (1600) vs. GPA Scattergram (2007-2010):



# Safety, Target, & Reach

## ▶ Safety School

- Your academic credentials fall above the school's range for the average freshman. You can be reasonably certain that you will be admitted to your safety schools.

## ▶ Target School

- Your academic credentials fall well within (or even exceed) the school's range for the average freshman.

## ▶ Reach School

- Your academic credentials fall below the school's range for the average freshman. Reach schools are long-shots, but they should still be possible. If you have a



# SAT, SAT II, ACT No Thanks

- There are Schools That Do Not Use SAT or ACT Scores for admitting students Into Bachelor Degree Programs.



- Visit the Fair Test Website  
<http://www.fairtest.org/university/optional>





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# 850+ Colleges and Universities That Do Not Use SAT/ACT Scores to Admit Substantial Numbers of Students Into Bachelor Degree Programs

Current as of Spring 2016

FairTest counts on the support of individuals like you!

Please Donate NOW So We Can Keep this List Up-to-Date

This list includes institutions that are "test optional," "test flexible" or otherwise de-emphasize the use of standardized tests by making admissions decisions about substantial numbers of applicants who recently graduated from U.S. high schools without using the SAT or ACT.

As the notes indicate, some schools exempt students who meet grade-point average or class rank criteria while others require SAT or ACT scores but use them only for placement purposes or to conduct research studies. Please check with the school's admissions office to learn more about specific admissions requirements, particularly for international or non-traditional students.

Sources: Barron's Profiles of American Colleges 2015; College Board 2016 College Handbook; U.S. News & World Report College Guide 2016; admissions office websites; news reports; and email communications

Note: Schools with live links to their websites and admissions offices have paid a modest fee for this service. Linking does not imply any form of endorsement. If your institution would like to participate in the live link program, please contact FairTest at (617) 477-9792 or by clicking CONTACT US above.

More than 850 four-year colleges and universities do not use the SAT or ACT to admit substantial numbers of bachelor-degree applicants.

[See the searchable database of schools.](#)

[Find out why and how schools go "Test Optional."](#)

## What's New at FairTest

- The Testing Resistance and Reform Movement, Monthly Review
- Graduation Test Update: States That Recently Eliminated or Scaled Back High School Exit Exams
- Time to Abolish High School

## STUDENTS: WHICH COLLEGE ADMISSION PROCESS BEST SUITS YOU?

### Non-Restrictive Application Plans

#### Regular Decision

**DEFINITION:**

Students submit an application by a specified date and receive a decision in a clearly stated period of time.

**COMMITMENT:**

NON-BINDING

#### Rolling Admission

**DEFINITION:**

Institutions review applications as they are submitted and render admission decisions throughout the admission cycle.

**COMMITMENT:**

NON-BINDING

#### Early Action (EA)

**DEFINITION:**

Students apply early and receive a decision well in advance of the institution's regular response date.

**COMMITMENT:**

NON-BINDING

### Restrictive Application Plans

#### Early Decision (ED)

**DEFINITION:**

Students make a commitment to a first-choice institution where, if admitted they definitely will enroll. The application deadline and decision deadline occur early.

**COMMITMENT:**

BINDING

#### Restrictive Early Action (REA)

**DEFINITION:**

Students apply to an institution of preference and receive a decision early. They may be restricted from applying ED or EA or REA to other institutions. If offered enrollment, they have until May 1 to confirm.

**COMMITMENT:**

NON-BINDING

Students are not restricted from applying to other institutions and have until May 1 to consider their options and confirm enrollment.

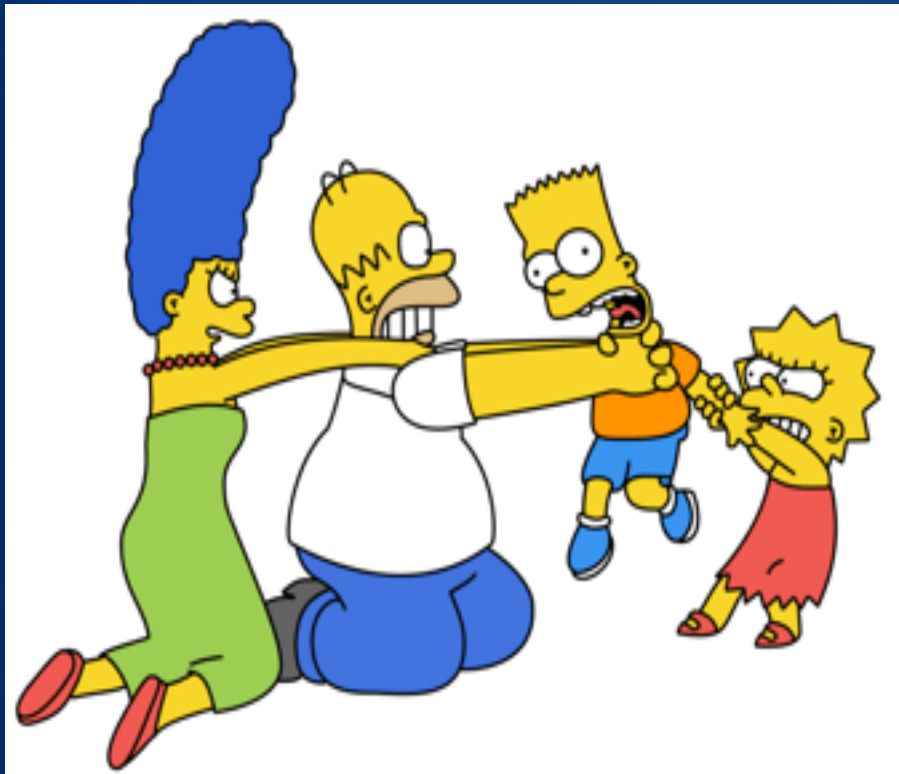
Students are responsible for determining and following restrictions.

# The College Visit

- ▶ Get Organized:
  - Bring a transcript, resume, notepad
  
- ▶ On the campus:
  - Ask questions (The students)
  - Visit areas of interest
    - Labs, classrooms, Stadium, etc
  - Check out the whole campus
  - Get business cards
  
- ▶ After your visit:
  - Thank you email



# This is a Family Decision



## ▶ TALK

- Distance
- Cost
- Major
- Expectation

## ▶ It's ok to ask????

- Why?
- What are you looking for?
- Do you understand the loan must be paid back?

# Which Form Do I fill Out?

FAFSA FORM

CSS PROFILE



VS



# FAFSA®: Apply for Aid

Use the *Free Application for Federal Student Aid (FAFSA®)* form to apply for financial aid for college or grad school.

## NEW TO THE FAFSA® PROCESS?

Completing the FAFSA form is free. Fill it out now.

[START HERE >](#)

## RETURNING USER?

Correct info • Add a school  
View your *Student Aid Report (SAR)*

[LOG IN >](#)

[WWW.FAFSA.ED.GOV](http://WWW.FAFSA.ED.GOV)

# EXPECTED FAMILY CONTRIBUTION (EFC)

## PARENT'S FORMULA

PARENTS' INCOME - A LIVING ALLOWANCE (FAMILY SIZE)-  
TAXES X 22% TO 47% = PARENTS' CONTRIBUTION FROM INCOME

PARENTS' ASSETS - ASSET PROTECTION ALLOWANCE (AGE BASED) X  
5.6% = PARENTS' CONTRIBUTION FROM ASSETS

## STUDENT'S FORMULA

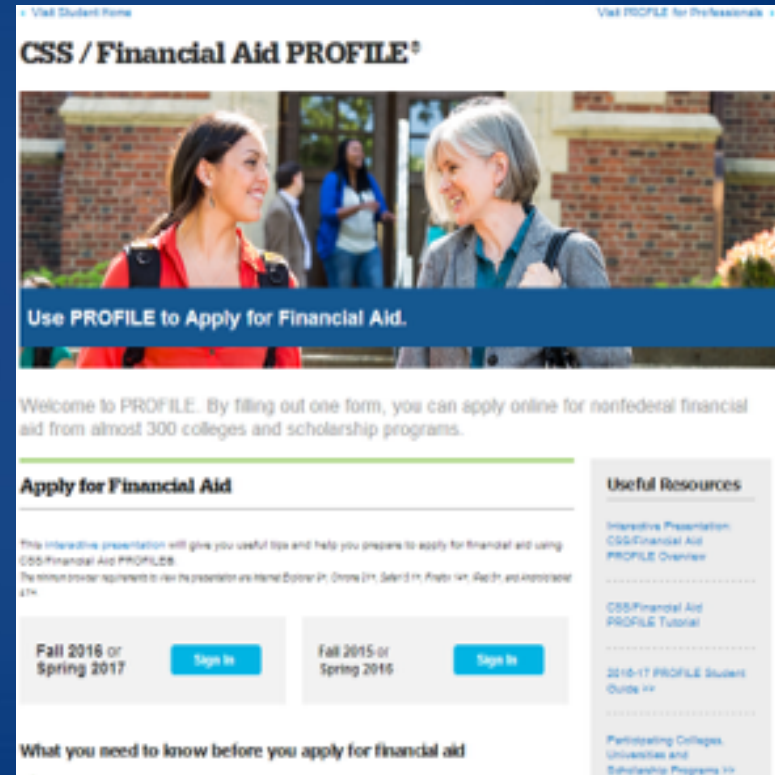
STUDENTS' INCOME - INCOME TAXES - STANDARD DEDUCTION OF  
\$3,500 X 50% = STUDENTS' CONTRIBUTION FROM INCOME

STUDENTS' ASSETS - NO DEDUCTIONS X 20% = STUDENTS'  
CONTRIBUTION FROM ASSETS

# Starting the process on Collegeboard.org

## Important Things to know

- **Institutional Methodology** is the formula created by Private Colleges to determine the EFC.
- Primary Residence and Retirement Accounts are assessed
- Used by Private and Elite Colleges
- Information Collected by CSS Profile



**\*START DEPENDS\***



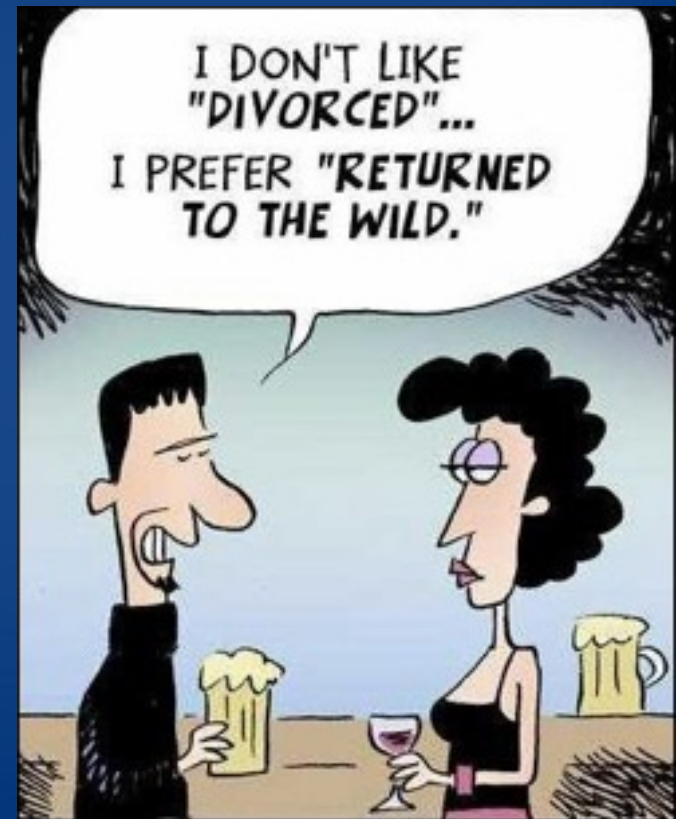
# Profile Counts

- Cash, Savings, Checking
- Stocks and Bonds
- Mutual Funds
- 529 Plans
- Second Homes
- Child Support
- Non-Custodial Parents Information
- Home and Car Value
- Untaxed Income
- Retirement Accounts



# For Divorced or Remarried Parents:

- FAFSA does not consider the income and assets of the non-custodial parent in determining aid.
- If the custodial parent has remarried, the spouse is considered a parent, and that person's income and assets are counted.



# FREQUENT FILING ERRORS

- + PARENT AND STUDENT SOCIAL SECURITY NUMBERS
- + DIVORCED/REMARRIED PARENTAL INFORMATION
- + UNTAXED INCOME
- + U.S. INCOME TAXES PAID
- + HOUSEHOLD SIZE
- + NUMBER OF HOUSEHOLD MEMBERS IN COLLEGE
- + REAL ESTATE AND INVESTMENT NET WORTH



# PRIVATE VS. PUBLIC

## Cornell University

Cost of Attendance      \$71,374  
Expect Family Contribution      \$10,000

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Financial Need      \$61,374

Avg. Percent of  
Need Met      100%      (\$61,374)

Unmet Need      0%      \$0

Avg. Scholarship  
And Grant Given      100%      \$61,374

Actual cost

COA - Gift Aid = \$10,000

## Montclair State University

Cost of Attendance      \$28,493  
Expect Family Contribution      \$10,000

---

Financial Need      \$18,493

Avg. Percent of  
Need Met      63%      (\$11,651)

Unmet Need      36%      \$6,872

Avg. Scholarship  
And Grant Given      37%      \$4,311

Actual cost

COA - Gift Aid = \$20556

## Preparation for Excellence



### Inside this issue:

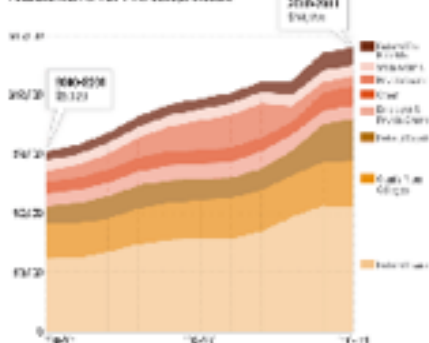
Parents of HS Seniors  
The CSS Profile is now ready to be completed

Parents of HS Juniors  
College open house time

## Financial Aid season has begun

- 1 Since the beginning of this month the FAFSA & CSS Profile forms have been available to complete. The CSS Profile which stands for the "College Scholarship Service," is a form some colleges use in addition to the FAFSA form to award need based financial aid.
- 2 The CSS Profile is the most in-depth of all the financial aid forms. In addition to asking about family incomes and assets the form will inquire about the primary residents, retire assets and even the assets of other students. The form can at times be tricky and does not allow families to change answers online once the form has been submitted.

Financial Aid for Full-Time College Student



To complete the CSS Profile a family must go onto [www.collegeboard.org](http://www.collegeboard.org). If your student already has an account through College Board use that account information. Typically, many students already have an account because College Board is the site students sign up for the SAT's.

While the FAFSA is free to complete the CSS Profile has a fee. To submit the form you need pay a \$6 registration fee and \$19 per college you would like to send the form to. If you are unable to pay the fee there are fee waiver options available.

Not every college requires the CSS Profile. To find out if your college does reach out to the financial aid office. Also understand that while the form can be overwhelming there is a save button which allows you to save the form and come back. Our organization has helped hundreds of families through the CSS so if you

# Additional Information

- ✦ FINANCIAL AID:
  - [WWW.FAFSA.ED.GOV](http://WWW.FAFSA.ED.GOV)
  - [WWW.COLLEGEBOARD.ORG](http://WWW.COLLEGEBOARD.ORG)
- ✦ SCHOLARSHIP SEARCHES:
  - [WWW.FASTWEB.COM](http://WWW.FASTWEB.COM)
  - [WWW.FINAID.COM](http://WWW.FINAID.COM)
- ✦ FOLLOW US ON:
  - FACEBOOK\_PRINCIPIA PREP
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***Principia Prep.***

Ed Zamora

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